

Cents for Teens - Budgeting

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1. Let's build a Monthly Budget!

CATEGORY	BUDGET per month	SPENDING per month
NET PAY		
Food		
Rent		
Internet		
Utilities		
NEEDS TOTAL		
SAVINGS		
WANTS		

Information

Note

Leave Spending Column empty for now and only fill out the Budget column

Net Pay

You earn a net pay of \$1250 every 2 weeks

Expenses

- You need to spend \$50 on Food every week
- Your need to spend \$1000 on Rent per month
- You need to spend \$50 on Internet per month
- You need to spend \$200 on Utilities per month
- You want to to spend \$100 on eating out per month

Savings Goal

Save \$12000 in 1 year to buy a car for commuting to work