

Cents for Teens - Purchasing Decisions

Name:

1. Which soap pack is the best deal?







2. Home Buying Calculator

Let's say you are looking to buy a \$300,000 home. Can you calculate how much money you need to budget at time of purchase?

- Down payment (20% of home price)
- Closing Costs (2% of home price)
- Inspection Costs (\$2000)

Item	Formula	Cost
Downpayment	20% of Home Price	
Closing Costs	2% of Home Price	
Inspection Costs	\$2,000	
	Total Budget at purchase	